



Construction Industry Development Authority (CIDA)



Directive on Assessing Works Experience using Net Present Value (NPV) Gov/CIDA/Directive/107/2026

As the apex body for the construction industry, the Construction Industry Development Authority has been empowered by the Construction Industry Development Act 33 of 2014 to publish Standard Bidding Documents related to Identified Construction Works (ICWs). All the Employers including public and private sector organizations shall be attentive that the following provisions for Qualification Criterion stipulated in the Standard Bidding Documents (SBDs) are complied with, in evaluation of bids relating to ICWs.

“In addition to the directives Gov/CIDA/Directive/101/2025 and Gov/CIDA/Directive/102/2025, it is proposed that the Net Present Value (NPV) method shall be adapted in assessing the value of works experience in works contracts (Similar Works / Average Annual Construction Volume of Works etc.)”

As per the interpretation given in the Construction Industry Development Act, Identified Construction Work (ICW) means any construction work for public use which are exceeding in value Rupees Ten Million (Rs.10,000,000.00) or such higher value as may be prescribed by the Minister from time to time.

Prof. Chandana Jayalath,
Chairman,
Construction Industry Development Authority,
06.08.2026